

Notes - Draft budget 2025-2026 – created January 2025

03 January 2025

OVERVIEW

The budget for the financial year April 2025 to March 2026 needs to be approved by the January 2025 Council meeting to enable the precept to be agreed by full Council in time for the Clerk to submit the precept request to WODC.

The draft budget was prepared for discussion at the September meeting, revised for the November meeting, and has been revised again for the January meeting.

The budget document shows the actual expenditure for the year 2023-2024, the agreed budget for the current year, the actual expenditure for the current year to December 2024, the anticipated expenditure to the end of the financial year, the proposed budget for the next financial year, and three year forecast.

CLERK EMPLOYMENT

SALARY – Based on salary agreement plus % for NJC pay award

EMPLOYERS LIABILITY – Based on salary prediction no employer NI will be due

PENSION- Based on budgeted salary

ADMINISTRATION

PAYROLL – Increase to allow for price change

OFFICE CONSUMABLES – No change

USE OF HOME PREMISES – No change

PHONE/INTERNET – No change

USE OF HOME EQUIPMENT – No change

MILEAGE – No change

BANK SERVICE CHARGE – No change

PUBLICATIONS – No change

NB – the Council does not own any books. Books used are owned by the Clerk. A new Clerk could require the Council to purchase several books.

ICO REGISTRATION – No change

SOFTWARE SUBSCRIPTIONS – Increase to allow for price changes

TRAINING

TRAINING – No change

SUBSCRIPTIONS

OALC – Membership to County Association – Increase to allow for proposed change

SLCC – Clerk membership to Professional Association – Increase to allow for change in Clerk salary

PARISH ONLINE – To cover annual subscription

INSURANCE

COMBINED INSURANCE – Increased to allow for inflationary rise

PARISH MAINTENANCE

PLAYGROUND INSPECTION – Increase to allow for price change

PLAYGROUND RENT – Annual rent to Cottsway Housing - no change

PARISH MAINTENANCE – Increased to allow for price changes. Council to decide on priorities/necessities

WINTER SALT – Will the Council need to purchase salt for the 2025/26 winter?

ACCOUNTS

INTERNAL AUDITOR – As per agreed contract

EXTERNAL AUDITOR – No requirement anticipated

HIRE

MEMORIAL HALL – COUNCIL MEETINGS – Increase to allow for price change

MEMORIAL HALL – OTHER MEETINGS – Increase to allow for price change

WEBSITE AND EMAIL

DOMAIN REGISTRATION– Cost included within webhosting charge

WEB HOSTING AND MAILBOXES – New annual charge

ASSETS

REPAIR/MAINTENANCE OF EXISTING ASSETS – Cost included to allow for repairs/maintenance, eg playground equipment, playground fencing etc

PURCHASE OF ADDITIONAL ASSETS – Council to determine purchase of new assets

PROVISION FOR FUTURE REPLACEMENT OF ASSETS – Council to determine allowance. No funds have been set aside to replace playground equipment

PROJECTS

COMMUNITY PROJECTS AND EVENTS – Council to determine what projects and events they envisage for next council year

DONATIONS – Council to decide donation allowance for the year

SID – Council could choose to set up an earmarked reserve fund to cover replacement batteries

PLAYGROUND LEASE- A Land Registry compliant lease is required for the playground – cost could be included in the 2025-26 budget, or be covered by existing general reserves